

COOS-CURRY ELECTRIC COOPERATIVE, INC.
Minutes of the Regular Meeting of the Board of Directors
January 27, 2022

I. PRELIMINARY

The regular meeting of the Board of Directors of Coos-Curry Electric Cooperative, Inc. (CCEC) was called to order at 9:00 a.m. on Thursday, January 27, 2022, by Vice President Cheryl McMahan, in the conference room at CCEC Headquarters office, Port Orford, Oregon.

Director Cockerham called roll and stated a quorum was present. Directors Cockerham, Loshbaugh, McMahan and Robison were present. Directors Herzog, Kolen, and Radabaugh, along with Chief Executive Officer (GM/CEO) Brent Bischoff and General Legal Counsel Tyler Pepple were present via WebEx video conference. Also present were Chief Financial Officer Paul Keeler and Executive Assistant Shelly Smith-Napier.

A motion was made and seconded to approve, as presented, the regular Board meeting agenda and the motion carried unanimously.

Vice President McMahan advised the Board that no member had applied, under P#300-030, to attend the Board meeting and speak to the Board.

A motion was made and seconded to approve, as amended, the minutes of the December 16, 2021 regular meeting of the Board of Directors. The motion carried unanimously.

II. CONSENT AGENDA

A motion was made and seconded to approve Items A through D under the consent agenda, to-wit: the list of new members for 12/2021; the members purge list for 01/2022, the GM/CEO's & Directors' expenses for 12/2021; and CCEC's attorney invoice. The motion carried unanimously.

Operations Manager Scott Adams joined the meeting at 9:04 a.m.

III. MANAGER'S REPORT

Chief Financial Officer (CFO) Keeler reviewed the December financials. Operating revenue is 4.7% above the year-to-date budget and the cost of purchased power is 2.67% over the year-to-date budget. kWh sold during December were 6.9% higher than December 2020. The cost per kWh decreased slightly in December going down from 0.0371 cents to 0.0338 cents.

The December write-off report was reviewed. GM/CEO Bischoff pointed out the large recovery spike at year end as a result of collecting bad debt amounts due from members' capital credit retirements instead of issuing checks to those members.

The fourth quarter and year-to-date outage reports were reviewed. CCEC's annual System Average Interruption Duration Index (SAIDI) was 100.57 minutes averaged over all members compared with the Rural Utility Services (RUS) recommended limit of 200 minutes per year. The Average Service Availability Index (ASAI) was 99.98% of the time that an average member's power is on. CCEC had no Major Event Days (MED) in 2021. Trees caused 47% of all outages in 2021 followed by planned maintenance at 19%, and animals at 9%, 9 additional categories make up the remaining 25% of the outages for 2021.

The fourth quarter and year-to-date tree trimming reports were reviewed. Expenses year to date were 1.06% less than budget. In 2021, CCEC cleared 1,633 right of way (ROW) spans compared to the previous four-year average of 1,795. Ops Manager Adams answered questions about the trend reports from the board.

The January safety report was reviewed. The January all-employee training topic was Active Shooter and Situational Awareness. The December operations training topic was Equipotential Grounding (EPZ). There was one injury in January requiring medical attention.

Operations Manager Scott Adams departed the meeting at 10:18 a.m.

The bi-monthly CCECF report was reviewed.

The January CEO report was reviewed. This new report provides insight of CCEC's monthly operations and activities.

IV. ITEMS OF BUSINESS

A. Wholesale Power Issues (BPA, PNGC Power and PPC)

BPA and NW public power utilities met Jan. 14, 2022 to discuss creation of a NW RTO/ISO. Presentations and the following Q&A period generally recognized the need for an RTO/ISO in the NW.

For the past three years PNGC and all of its members have been members of PPC under a PNGC umbrella. The PPC Administration and Membership Committee recently concluded that PNGC is not eligible for PPC membership and its membership would terminate at that end of 2022. This will leave individual PNGC members with the decision to join PPC individually if they desire PPC membership.

B. Committee Reports – Policy Committee

Policy Committee - Policy committee chair, Director Cockerham, advised that, earlier in a committee meeting, the committee discussed the policies and/or rate schedules for review, proposed new, revised, or rescinded language.

A motion was made and seconded to approve the following proposed, revised policies:

- Policy #100-250 Whistle Blower Protection Policy – as presented, and the motion carried unanimously.

- Policy #200-030 Director Education – as presented, and the motion carried unanimously.

Policies #100-260 Equity Management Policy and #300-080 Rates for New Large Load were reviewed and deferred until February.

C. Emergency Action Plan Presentation – Shelly Smith-Napier, EA

EA Smith-Napier presented the updated Emergency Action Plan describing the purpose of the plan, new topics added since the last revision, employee training that will occur throughout the year, and the upcoming implementation of an emergency notification system.

D. Open Discussion

None

E. Miscellaneous

1. 2022 ACRE contribution cards were distributed to directors in attendance. ACRE cards will be returned at the February meeting.
2. Corporate Services has requested new W-9 forms for directors. The W-9 forms were distributed to directors in attendance and returned to CFO Keeler.

V. EXECUTIVE SESSION

The regular Board meeting adjourned at 11:12 a.m. and went into an executive session at 12:36 p.m. to discuss member issues, contract matters and employee issues. The regular meeting reconvened at 1:58 p.m.

VI. ADJOURN

The next regular meeting of the Board of Directors is scheduled for Thursday, February 26, 2022 at CCEC's office in Port Orford, Oregon.

The meeting adjourned at 1:59 p.m.

 /s/ John Herzog
John Herzog, Secretary

ATTEST:

 /s/ Jim Kolen
Jim Kolen, President